

DOCUMENT CHECKLIST

At Movement Mortgage, Upfront Underwriting is part of putting you on the fast track to a home loan. Every application goes directly into the hands of expert underwriters who aim to underwrite in only 6 hours and provide qualified borrowers with a thoroughly vetted loan commitment. This checklist will help you get the ball rolling.

Start Gathering These Items Needed to be considered for a Mortgage Loan.

Identification

- A state-issued photo ID driver's license, Military ID or valid passport – Front and Back
- Green card / VISA (if applicable) – Front and Back

Income

If you work for a company:

- Most recent pay stubs for the past 30 days (must show year to date earnings)
- Last 2 years of W-2 forms
- Last 2 years of 1040 federal tax returns

If you are self-employed:

- Last 2 years of federal corporate and/or partnership tax returns
- YTD Profit & Loss (P&L) statement
- You may be asked for your business license or a letter from your CPA

If you receive income from retirement, social security or disability:

- Awards letters/statements for each

Assets

- Last 2 months of bank statements for each account – **All Pages** (Savings / Checking / Brokerage statements / 401k / IRAs / Roth / 403b)
- Letter of explanation for all large deposits (other than payroll) listed on the statement
- Gift letter if applicable (we will provide)

Properties Owned

- Statements for Mortgage & Home Equity Lines for each property
- Statements for Tax and Insurance bills for each property (if not escrowed)
- Statements for HOA Dues/Maintenance Fees (for condos and coops)
- Current leases on all rental properties

Miscellaneous

- Bankruptcy discharge paperwork
- Divorce Decree and Separation Agreement

*Additional documentation may be required

Here are some questions I may ask during our call so it would be great to have this information ready.

- What is the #1 thing you request of me as your mortgage guy? The one thing that would make this process amazing for you.
- What is your monthly income before taxes?
- What is your monthly revolving debt? Some examples:
 - Auto loans
 - Credit card minimum payments
 - Student loans
 - Alimony / child support
 - Other properties
- What is your estimated credit score?
- What is the max monthly number you are comfortable spending on housing?
- Do you have an ideal property in mind that we can use as a starting point?
 - Type of property (single family / coop / condo / multi family)
 - Location / Zip code
 - Purchase price
 - Estimated property taxes
 - Estimated common charges/maintenance fees
- How much money do you have for a down payment and closing costs?
- Does the property need work? Are you familiar with Renovation Loans?
- If you have:
 - Your realtor's contact information
 - Your attorney's contact information